

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Handlooms and Textiles – Margin Money Assistance – Sanction of Margin Money Assistance of Rs.50.00 Crores as working capital to APCO – Release of Rs.23.06 Crores duly deducting dues of Rs.19.94 Crores – Administrative sanction – Accorded – Orders – Issued- Amendment to para 14 and 16 of G.O.Rt.No.353, Industries and Commerce (Tex) Department, dated 02-06-2012 – Issued.

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INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No. 385

Dated 18-06- 2012.

Read the following:-

1. G.O.Rt.No.353, Ind. & Com. (Tex) Dept, dt.02-06-2012
2. From the Vice-Chairman and Managing Director, APCO, Hyd.  
Lr.Rc.No. APCO/CO/Accts.Sec/NCDC/M M Loan/2012, dt.07.06.2012

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O R D E R:-

In the reference 1<sup>st</sup> read above, orders were issued sanctioning an amount of Rs.50.00 Crores as working capital to Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO) and releasing an amount of Rs.23.06 crores, duly deducting the arrears of Rs.19.94 crores, which were paid by the Government on behalf of APCO and as agreed to by the Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO).

2. In the reference 2<sup>nd</sup> read above, the Vice-Chairman and Managing Director, Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad has stated that the Government of Andhra Pradesh have accorded administrative sanction of Margin Money Assistance of Rs.50.00 Crores as working capital to APCO and authorized the Deputy Secretary to Government, Finance (DCM) Department to draw and disburse the loan amount of Rs.23.06 Crores instead of Rs.20.06 Crores (under para.14).

3. Government have also authorized the Director, Handlooms & Textiles and Apparel Export Parks, Andhra Pradesh, Hyderabad to draw and disburse the subsidy amount of Rs.10.00 Crores instead of Rs.3.00 Crores which was released by National Co-operative Development Corporation (NCDC) (pending release of Rs.7.00 Crores subsidy portion by NCDC under para 16)

4. The Vice-Chairman and Managing Director, Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad has therefore requested the Government to amend the above said G.O. accordingly and arrange to issue fresh Orders to avoid delay and to draw the loan amount of Rs.20.06 Crores and subsidy amount of Rs.3.00 Crores only, without any compliance.

5. After careful examination, Government hereby issue the following amendment to para 13, 14 and 16 of the orders issued in the reference 1<sup>st</sup> read above:-

Existing Para	Amendment Proposed.
<u>Para No.13</u> The expenditure of loan amount of Rs.40.00 crores shall be debited to the following Head of Account:-  6860 – Loans for consumer industries 01 – Textiles – MH-101 – Loans to Cooperative Spinning Mills G.H.10- Centrally Sponsored Schemes S.H.05- Margin Money to Co-operative Spinning Mills 01- Margin Money to Cooperative Spinning Mills	<u>Para No.13</u> The expenditure of loan amount of Rs.20.056 crores shall be debited to the following Head of Account:-  6851 – Loans for consumer industries 00 – Textiles – MH-103 – Loans to Cooperative Spinning Mills G.H.10- Centrally Sponsored Schemes S.H.19- Margin Money to Co-operative Spinning Mills Margin Money to Cooperative Spinning Mills

(PTO)

<p><u>Para No.14</u> The Deputy Secretary to Government, Finance (DCM) Department, Andhra Pradesh Secretariat, Hyderabad is authorized to draw &amp; disburse the loan amount of Rs.23.06 Crores sanctioned in para (9) above by way of a cheque in favour of Director of Handlooms, Textiles and Apparel Export Parks, Hyderabad and handed over to the Director of Handlooms, Textiles &amp; Apparel Export Parks, Hyderabad.</p>	<p><u>Para No.14</u> The Assistant Secretary to Government, Finance (DCM) Department, Andhra Pradesh Secretariat, Hyderabad is authorized to draw &amp; disburse the loan amount of Rs.20.06 Crores sanctioned in para (10) above by way of a cheque in favour of Director of Handlooms, Textiles and Apparel Export Parks, Hyderabad and handed over to the Director of Handlooms, Textiles &amp; Apparel Export Parks, Hyderabad for onward transfer to APCO, Hyderabad.</p>
<p><u>Para No.16.</u> The Director of Handlooms, Textiles &amp; Apparel Export Parks, Hyderabad / concerned Drawing &amp; Disbursement Officer is authorized to draw the subsidy amount of Rs.10.00 Crores sanctioned in para (12) above and disburse the same to the concerned by way of a cheque. The Director of Handlooms, Textiles &amp; Apparel Export Parks, Hyderabad shall furnish the Utilization Certificates within one month from the date of drawal of the amount to the Managing Director, National Development Corporation, New Delhi.</p>	<p><u>Para No.16.</u> The Director of Handlooms, Textiles &amp; Apparel Export Parks, Hyderabad / concerned Drawing &amp; Disbursement Officer is authorized to draw the subsidy amount of Rs.3.00 Crores sanctioned in para (12) above and disburse the same to the concerned by way of a cheque. The Director of Handlooms, Textiles &amp; Apparel Export Parks, Hyderabad shall furnish the Utilization Certificates within one month from the date of drawal of the amount to the Managing Director, National Development Corporation, New Delhi.</p>

6. All the remaining paras except paras 13, 14 and 16 orders issued in G.O.Rt.No. 353, Industries and Commerce (Tex) Department, dated 02-06-2012 shall remain unchanged.

7. The Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad shall take necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

D.SREENIVASULU  
PRINCIPAL SECRETARY TO GOVERNMENT (M&T)

To  
The Director of Handlooms, Textiles & Apparel Export Parks, Hyderabad  
The Assistant Secretary to Government, Finance (DMC) Department.  
The Vice-Chairman and Managing Director,  
Andhra Pradesh State Handloom Weavers Co-operative  
Society Limited (APCO), Hyderabad through  
the Director, Handlooms & Textiles and Apparel Export Parks,  
Andhra Pradesh, Hyderabad.  
The Managing Director,  
National Co-operative Development Corporation ( NCDC),  
4, Siri Institutional Area, Hauz Khas, New Delhi.  
The Chief Director, National Co-operative Development Corporation,  
2nd Floor, HACA Bhavan, Opp. Public Gardens, Hyderabad.

Copy to:

The Finance (Exp.I&C) Department  
The Accountant General Andhra Pradesh, Hyderabad.  
The Pay and Accounts Officer, Hyderabad.  
The Director of Treasuries of Accounts, Andhra Pradesh, Hyderabad.  
Stock File/Spare Copies.

// FORWARDED BY: ORDER//

SECTION OFFICER.